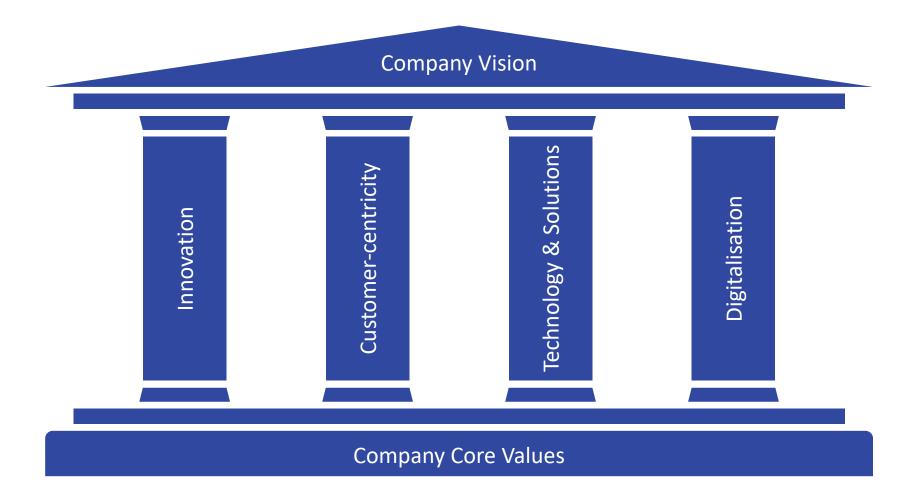
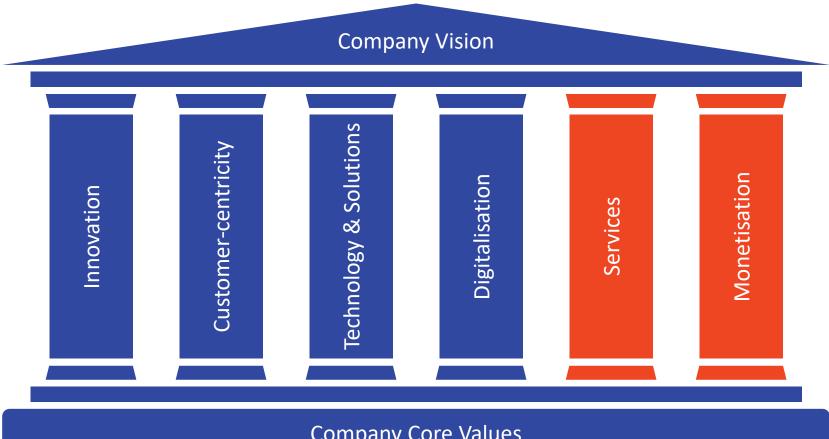


# How to define your winning service strategy that get buy-in

Executive Service Roundtable - 2022







#### **Company Core Values**

# We need a strategic approach to succeed

Transition services from an operational function to a strategic business line

#### Service transformation

- Advanced services
- Data-driven
- Digitalisation
- Business integration

#### Uncertainty

Avoid doing a lot without results and winning **Time** 

# Here is the challenge with strategies (not only in service)

Most strategies are not strategies

Scope of today

Most companies do not have a solid process for strategy development

Stuck in Business-as-Usual

Not well grounded

Lack of buy-in and ownership

Traditional strategyexecution does not work

### How to define a winning service strategy

Why do traditional approaches not work?

7 step-process to define a winning strategy

What about "Strategic Insights"

### moreMomentum Service Community

We empower service leadership and innovation teams with vital knowledge, insights and information they need to accelerate their service transformation and growth.

As community, we develop, share and apply emerging models, practices and strategies about service business and business innovation.

#### Activities are:

- Community meetings and events
- Global Service Transformation Benchmark
- Service Academy



Service Transformation Benchmark



## The Executive Service Roundtable

**Every month** 

Short and to the point

Participants choose topics

Practitioners only

### **Agenda**

1. Presentation to catalyse the discussion



2. Insights from the Service Transformation Benchmark



3. Discussion



### How to define a winning service strategy

Why do traditional approaches not work?

7 step-process to define a winning strategy

What about "Strategic Insights"

# The traditional process

#### **Key characteristics**

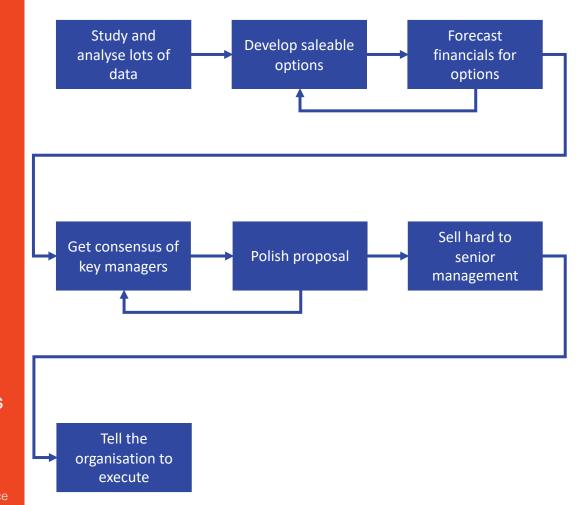
Project team and/or consultant do rigorous and broad analysis

Practical options emerge, close to current business

Financial criteria (ROI) are dominant

Dragons den and compromises determine the choice - <u>early</u>

Hard push and further compromises to get decision



Executive Service Roundtable - How to define winning service strategies that get buy-in @moreMomentum - 2022

#### The result

#### **Poor strategy**

No creativity or imagination for a differentiating strategy to win

Weak compromises

No clear choices and direction

Not well-grounded

#### Low buy-in

Political discussions and power-play

Too many people disengage early

**Too expensive process** 

### How to define a winning service strategy

Why do traditional approaches not work?

7 step-process to define a winning strategy

What about "Strategic Insights"

#### 7 steps to reverseengineer your strategy with stakeholders

#### **Key characteristics**

Compelling reason to act – frame

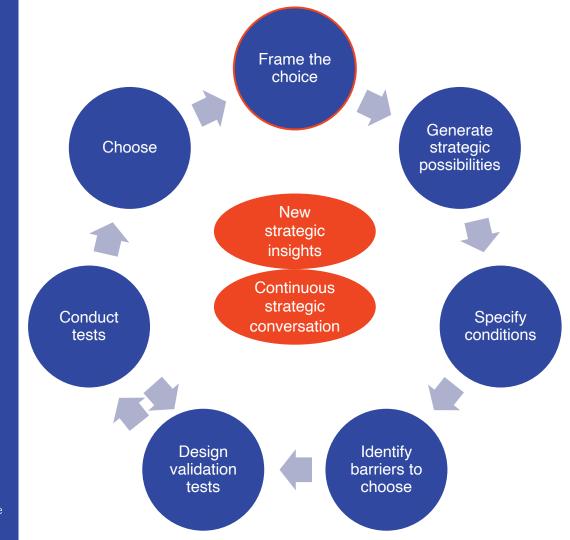
More attention for recent strategic insights

Imagination and creativity for new and differentiating strategies

High level of involvement of stakeholders

Focused analysis what matters

More agility possible (quarterly review and adjustment of strategy)



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### Assessing the strategic options

Industry analysis Segmentation **Industry** structure

Customer value analysis Channel Customer (and end consumer)

Analysis of relative position Capabilities Cost

Competitor prediction Competitors reaction

#### An example: strategic possibility to launch an datadriven assessment of operations for customers

#### Industry analysis

There is a large market segment that are looking for data-driven optimisation of operations

Such service has a high barrier for entrance (most competitors are too product-focussed)

### Customer value analysis

Our distributers welcome new offerings that help strengthen competitive position

Target customers (at least early adopters) see value of external data and expertise for an performance-assessment

### Analysis of relative position

We can develop the data, business and consulting capabilities

We can develop the solution with customers

We can deliver the service at least at breakeven, to fund further development

### Competitor prediction

Competitors will not pursue these opportunities yet, as it's their priority now productivity improvements

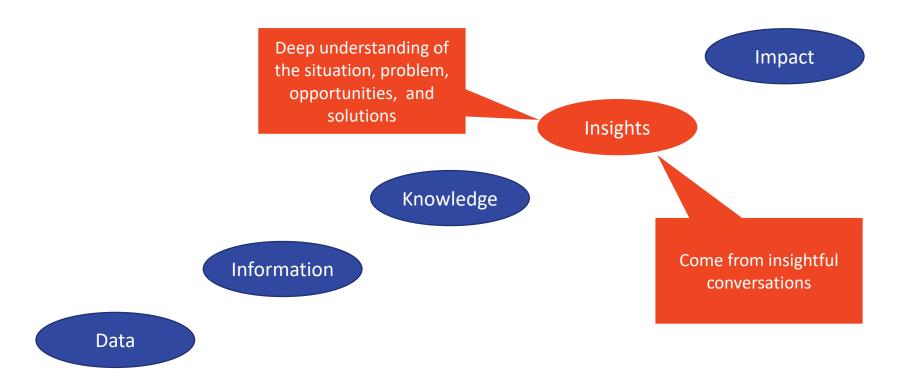
### How to define a winning service strategy

Why do traditional approaches not work?

7 step-process to define a winning strategy

What about "Strategic Insights"

### Strategic insights and conversations



# A few essential capabilities for strategy definition

Bringing the outside in

Strategic thinking, beyond business-as-usual

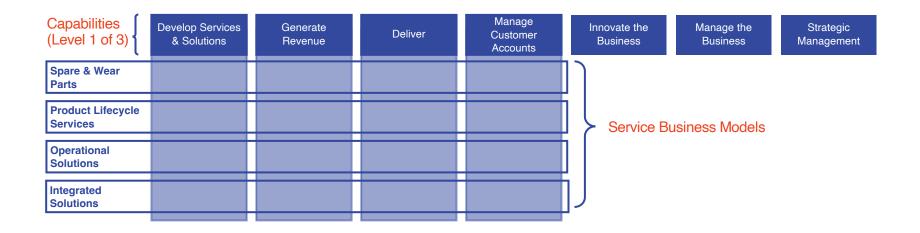
**Developing new insights** 

Having insightful conversations (internally and externally)

# From the Service Transformation Benchmark

**Summarised** 

### Multi-level capability model as backbone



Performance levels

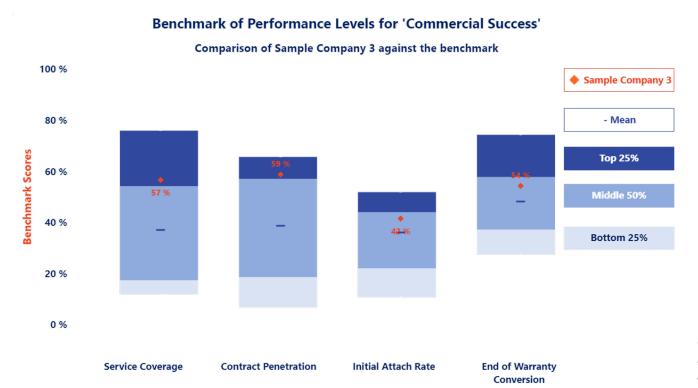
Maturity levels

**Cost levels** 

Investment levels

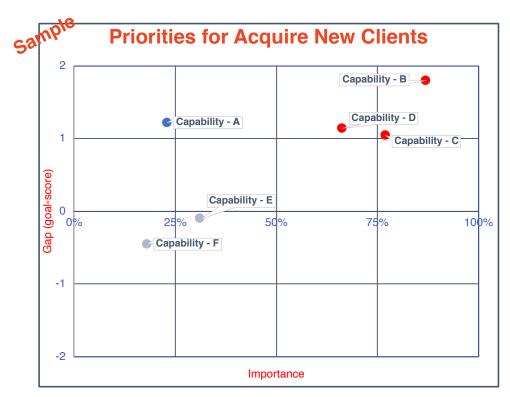
Trends

### **Comparing performance and maturity**



This graph is an example, displaying random dummy data. As such, it does not represent any actual insights.

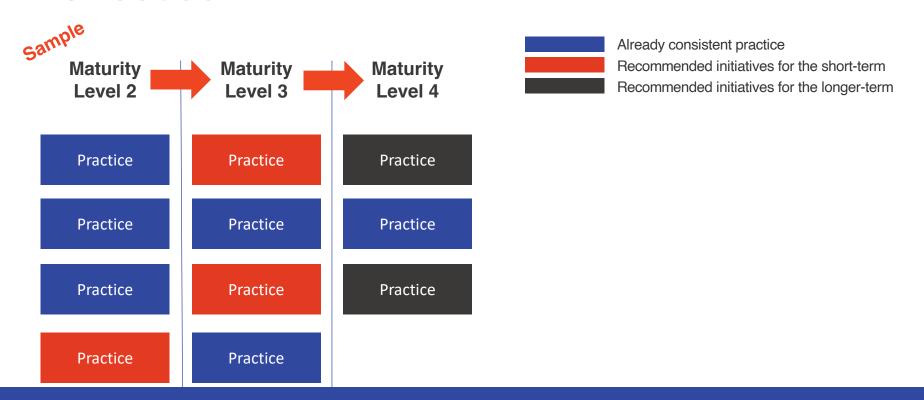
### Suggesting your priority matrix



- Recommended priority
- Address if capacity is sufficient
- Maintain maturity level

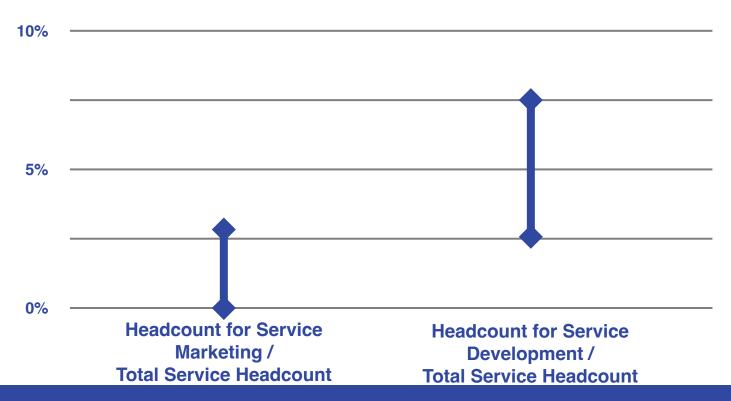
This graph is an example, displaying random dummy data. As such, it does not represent any actual insights.

# Suggesting projects for your Road to Success



#### Little capacity for service & market development

From the Service Transformation Benchmark



## Limited capabilities to develop desirable services





### Suggested topics for discussion



How do you develop and manage your strategy?



How do you keep stakeholders involved?



How do you keep service teams involved?

#### **Quick intro**

Name

Position

Company name

Industry



#### **Next Executive Service Roundtables**

#### Identifying growth opportunities for services

```
January 24<sup>th</sup> 16:00-17:30 CET / 10:00-11:30 ET
```

January 25<sup>th</sup> 10:00-11:30 CET / 16:00-17:30 SGT

#### How to launch new services successfully

```
February 21<sup>st</sup> 16:00-17:30 CET / 10:00-11:30 ET
```

February 22<sup>nd</sup> 10:00-11:30 CET / 16:00-17:30 SGT

#### How to anticipate digital market disruption in service

```
March 21<sup>st</sup> 16:00-17:30 CET / 10:00-11:30 ET
```

March 22<sup>nd</sup> 10:00-11:30 CET / 16:00-17:30 SGT

### **Choosing next topics (poll)**

#### You will receive

- Slides and recording of the presentation
- Invitation for next Executive Service Roundtable
- Information about the:

Service Transformation Benchmark

Service Community Peer Groups

Service Transformation Summit (coming soon)

Membership



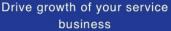
Schedule discovery call





















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