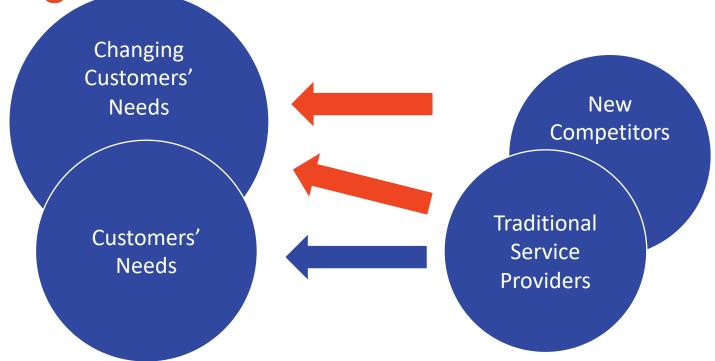


New Value Propositions with Data

Executive Service Roundtable - 2022



As data capabilities mature, a lot will change in your industries





A vital challenge

New value propositions

Business model innovation

Main issues:

- 1. Solving irrelevant customer problems
- 2. Not offering a desired solution to the problem
- 3. Not developing total business model

Executive Service Roundtable - New Value Propositions with Data
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Developing data-driven value propositions

What are data-driven value propositions?

What customers' problems do they solve?

What are critical success factors?

moreMomentum Service Community

Service industry lacks up-to-date, evidence-based practical external insights.

Share, develop and apply emerging best practices and strategies:

- Peer Group
- Benchmarking
- Workshops
- Roundtable





The Executive Service Roundtable

Every month

Short and to the point

Range of important topics

Practitioners only

Agenda

1. New value propositions with data



2. Insights from the Service Transformation Benchmark



3. Discussion

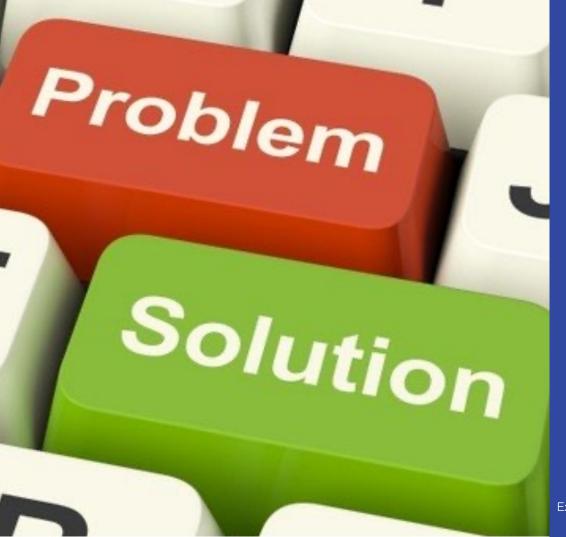


Developing data-driven value propositions

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A value proposition

is a **compelling** description

of the value

customers will receive

when they use a specific product or service or combination of products and services.

Executive Service Roundtable - New Value Propositions with Data

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Value = Benefits - Cost

Benefits

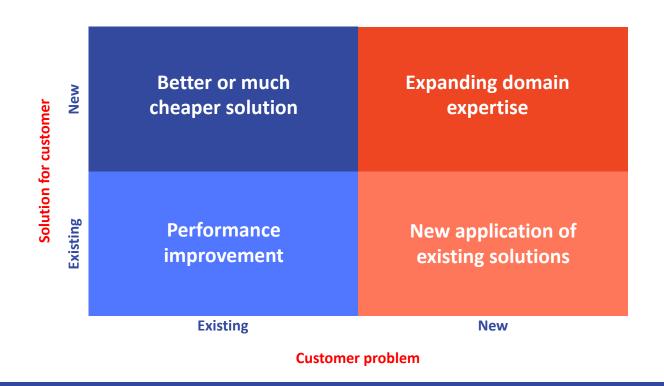
- Tangible advantages of solving a specific problem or job-to-be-done
- Intangible values of having or using a product or service

Cost

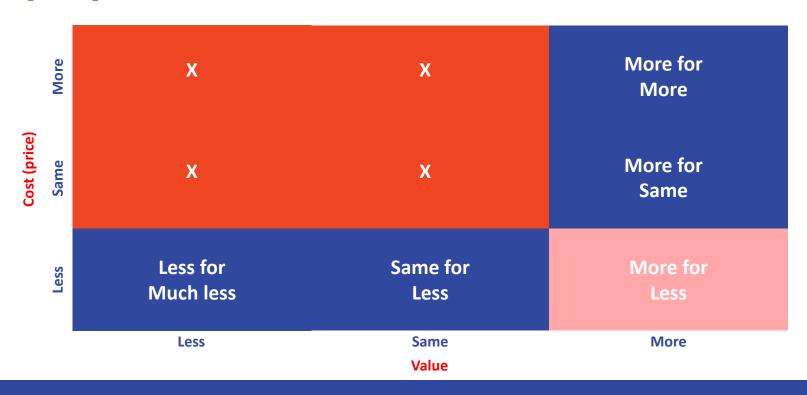
Total sacrifices for customers to buy and use a product or service:

- The price for the product or service.
- Other cost related to using the product or service.
- All investments, cost and effort they have to do to implement the product or service and the related new way of working.
- Opportunity cost of not doing other things.
- Risks related to buying and using the product or service and implementing a new way of working.

Where to find new value propositions

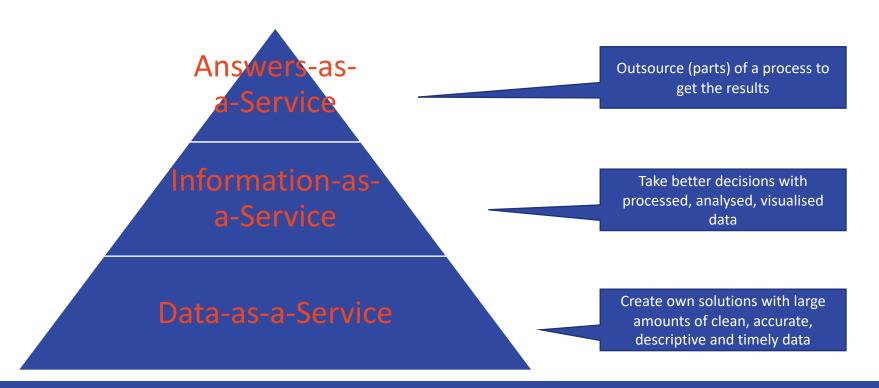


Competitive patterns for new value propositions



Data-driven value propositions

(Data can come from any source)



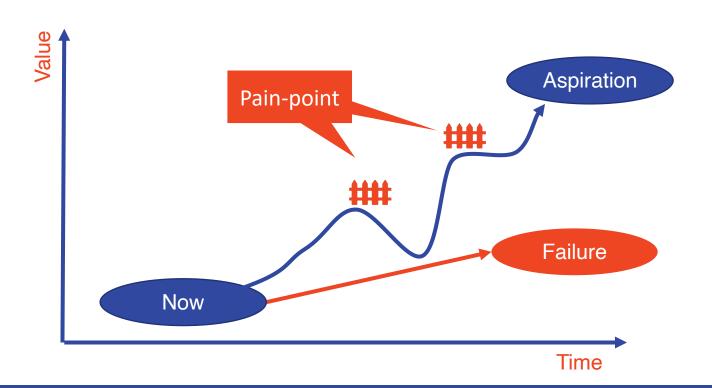
Developing data-driven value propositions

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Customer problems



Pain-chain: Each stakeholder in your customers organisation has different "problems"

Customer problems can be everywhere. Avoid being stuck in business-as-usual!

Corporate strategy **Innovation Partners Business Model** Competitors Customer & Suppliers Offerings Go-to-market Manufacturing Delivery

Opportunities with data

Problems to solve with data

- Higher uptimes
- Predictable and planned downtime
- Lower cost of maintenance
- Lower cost of energy, materials
- Higher yield of assets
- Higher quality of output
- New products
- Shorter optimization and process control cycles
- Education of workforce

Problems with data

- Fragmented sources of data
- Quality of data
- Fragmentation of providers, connectivity, data outflows
- Information security (confidential, integrity, availability)
- Data modelling, analytics, visualisations (with advanced tech)
- Transparency over entire value chain

Developing data-driven value propositions

What are data-driven value propositions?

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Critical Success Factors

Vision & Strategy

Deep customer insights

Innovation capabilities

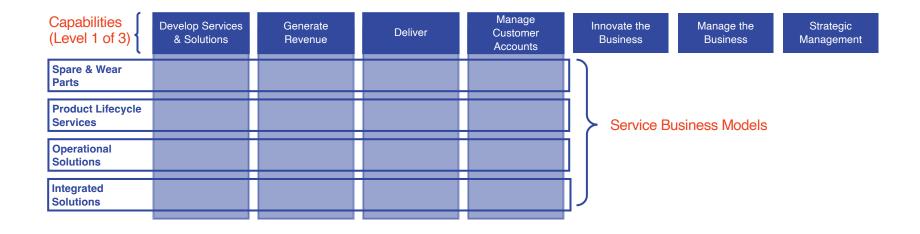
Data capabilities



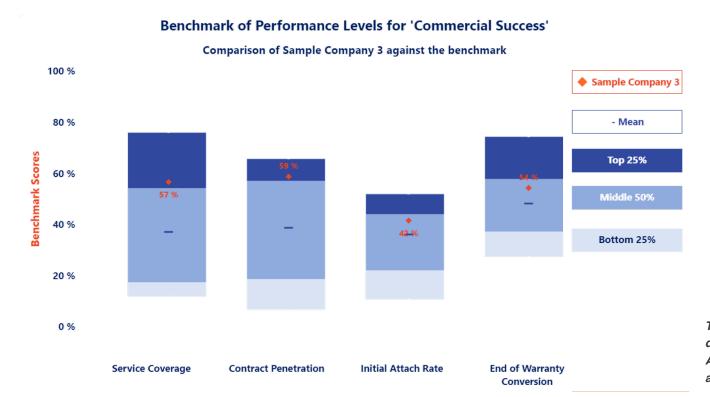
From the Service Transformation Benchmark

Summarised

Multi-level capability model as backbone



Comparing performance and maturity



This graph is an example, displaying random dummy data. As such, it does not represent any actual insights.

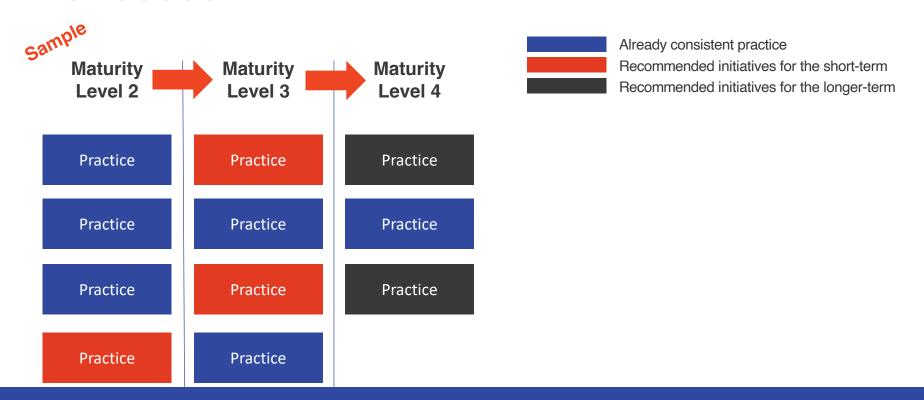
Suggesting your priority matrix



- Recommended priority
- Address if capacity is sufficient
- Maintain maturity level

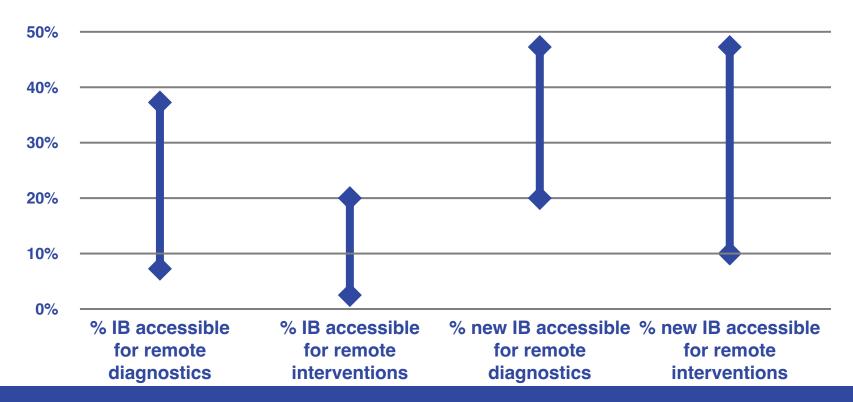
This graph is an example, displaying random dummy data. As such, it does not represent any actual insights.

Suggesting projects for your Road to Success



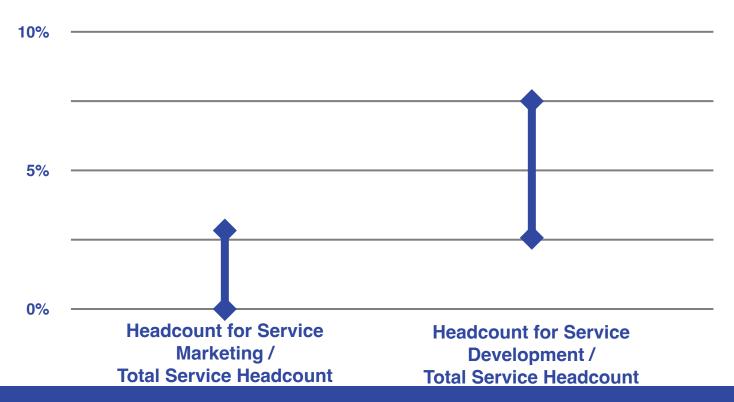
Low maturity for advanced remote service

From the Service Transformation Benchmark



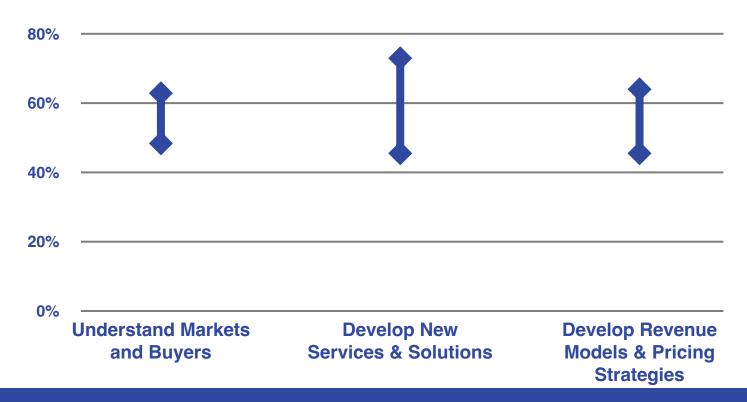
Little capacity for service & market development

From the Service Transformation Benchmark



Low maturity for radical service innovation

From the Service Transformation Benchmark



Discussion topics



What new value propositions are you working on?



How did you identify/validate the customer need?



What are the top-3 critical success factors?

Quick intro

Name

Position

Company name

Industry



Next Executive Service Roundtable

Customer Success Management in Service

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September 14<sup>th</sup> 16:00-17:30 CET / 10:00-11:30 ET
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September 15th 10:00-11:30 CET / 16:00-17:30 SGT

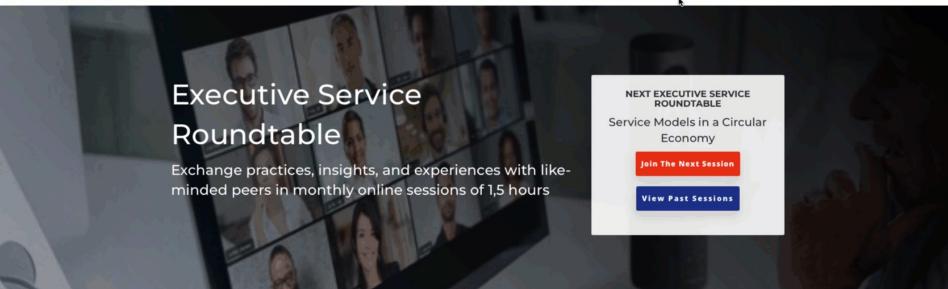
Potential topics for following Roundtables:

You will receive

- Slides and recording of the presentation
- Invitation for next Executive Service Roundtable
- Information about the:
 - Service Transformation Benchmark
 - Service Community Peer Groups







Every month, the moreMomentum Service Community runs an Executive Service Roundtable to discuss a hot topic for service leaders and innovators.

How does it work?

- Participants of the Roundtable decide on the topics for next sessions.
- moreMomentum introduces the topic with a 20-30 minute presentation and shares relevant insights from the Service Transformation Benchmark





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